



COLLEGE POLICY

Policy Name: College Reserves	Policy Number: CP 3.17
Board Policy Reference: BP7:3.30	Approvals: President 11/16/09
Applicable WAC/RCW: n/a	

College Reserves *BP7: 3.30 and AP7: 3.30.01*

The College shall develop procedures to maintain an unrestricted local fund balance sufficient to meet working capital requirements and unforeseen emergencies. The reserves shall be equal to an amount of between 5 and 10 percent of the annual operating budget.